

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

Agricultural Marketing Department - Rythu Bandhu Pathakam - Enhancement of the maximum ceiling of Rythu Bandhu Pathakam Loan amount from 50,000/- to Rs.1,00,000/- and reducing the rate of interest to 3% for all the loans and cash credits exceeding Rs.50,000/- instead of Rs.20,000/- on a simple mortgage of land - Orders - Issued.

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AGRICULTURAL MARKETING & COOPERATION (AM.II) DEPARTMENT

G.O.Ms.No. 209

Dated 06-12-2012.

Read the following:-

1. G.O.Ms.No.153, A&C(AM.II)Dept., dt.20.5.1999.
2. From C&DoAM., AP., Hyderabad Lr.No.SI(2)/1500/2012, Dt.17.3.2012, Dt.13.09.2012 and 26.10.2012.

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ORDER:-

In the G.O. 1<sup>st</sup> read above, Government have issued revised guidelines for implementation of the Rythu Bandhu Pathakam against pledge of stocks in Market Yard Godowns to the farmers, till the secure a reasonable price for their produce.

2. The Commissioner & Director of Agricultural Marketing, A.P., Hyderabad in the letter 2<sup>nd</sup> read above has requested the Government to enhance the maximum ceiling of Rythu Bandhu Pathakam Loan amount from Rs.50,000/- to Rs.1,00,000/- and to reduce the rate of interest to 3% for all the loans from 91 days onwards if they lift the produce within a period of 180 days, if not, a penal interest of 12% will be charged on loan from 91 days onwards upto 270 days, after 270 days the AMCs shall have the right to dispose off the produce and recover the loan from the sale proceeds and also requested for cash credit exceeding Rs.50,000/- instead of Rs.20,000/- on a simple mortgage of land shall be insisted in the interest of farming community.

3. Government after careful consideration of the proposal of Commissioner & Director of Agricultural Marketing, A.P., Hyderabad, hereby enhance the maximum ceiling of Rythu Bandhu Pathakam Loan amount from Rs.50,000/- to Rs.1,00,000/- and to reduce the rate of interest to 3% for all the loans from 91 days onwards if they lift the produce within a period of 180 days, if not, a penal interest of 12% will be charged on loan from 91 days onwards upto 270 days, after 270 days the Agricultural Market Committees shall have the right to dispose off the produce and recover the loan from the sale proceeds and cash credits exceeding Rs.50,000/- instead of Rs.20,000/- a simple mortgage of land shall be insisted duly following the other guidelines / conditions issued in G.O.Ms.No.153, Agri. & Coopn. (Mktg.II) Dept., dt.20.5.1999.

4. The Commissioner & Director of Agricultural Marketing, A.P., Hyderabad shall take necessary action in the matter accordingly.

P.T.O.

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5. This order issues with concurrence of Finance (Expr.A&C) Department vide their U.O.No.30067/535/A2/Exp.A&C/2012, Dt.30.11.2012.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

I.Y.R.KRISHNA RAO  
SPECIAL CHIEF SECRETARY TO GOVERNMENT.

To  
The Commissioner & Director of Agricultural Marketing,  
A.P., Hyderabad.

Copy to:  
The Finance (Exp.A&C) Dept.  
The Addl.Secretary to C.M., CM's Office.  
SF/SCs

//FORWARDED:: BY ORDER//

SECTION OFFICER